

# Group Term Life Insurance



Hartford Life



*Knowing Your  
Life Insurance*

**L**ife insurance is one of the most important coverages you can purchase because it can help secure your family's future in the event of your death.

Death, however, is a difficult subject to consider because no one likes to think about his or her own mortality, especially when there are so many other day-to-day responsibilities to worry about. But the fact is, people die every day. According to the *Statistical Abstract of the United States* (1999):

- ◆ Over 2 million people die each year in the United States.
- ◆ Approximately 219,800 of those deaths are caused by accidents.
- ◆ The average value of lifetime earnings lost by persons who die prematurely is:
  - \$1,000,212, if death occurs between the ages of 25 to 44; and
  - \$449,249, if death occurs between the ages of 45 to 64.

That's why it's important to spend a little time now — learning about life

# Calculating Your Life Insurance Needs

Once you've determined your financial situation, consider the following:

## Life Insurance Needs Worksheet

1) *Amount needed to pay off outstanding debt:* \$ \_\_\_\_\_

◆ *Credit Cards*

◆ *Car Payment*

◆ *Mortgage*

◆ *Medical Expenses*

2) *Amount needed to pay your children's future education expenses:* + \_\_\_\_\_

3) *Your current salary times the number of years you wish to provide replacement income for your family to cover items such as:* + \_\_\_\_\_

◆ *Child Care*

◆ *Rent*

# Group Term Life Insurance

The voluntary or supplemental group term life insurance available through your employer is an affordable way to purchase the extra protection that you and your family may need.

Because it is available to you at group rates, group term life insurance is one of the least expensive ways to buy life insurance. And since the premiums are lower than other types of life insurance, you can afford to purchase higher amounts of coverage.

Hartford Life offers a flexible plan that allows you to:

- ◆ choose the coverage amount that fits your needs and budget;
- ◆ pay premiums through the convenience of payroll deduction;
- ◆ elect coverage up to a specified amount without providing proof of good health,\* and
- ◆ continue coverage when your employment ends.

To find out more about Hartford Life's voluntary term life insurance plan, contact your benefits representative.

*\* Assumes you enroll when first eligible to do so. Late enrollments and higher amounts of coverage require proof of good health.*